

MINUTES OF THE FINANCE COMMITTEE MEETING OF
WESTCHASE DISTRICT

THE STATE OF TEXAS
COUNTY OF HARRIS

The Finance Committee of the Westchase District (the "District") met in an official session, open to the public, on June 10, 2019 at 12:00 pm in the Conference Room of the Westchase District at 10370 Richmond Ave., Suite 1350, Houston, TX 77042, inside the boundaries of the District, and the roll was called of the duly appointed members of the Committee to-wit:

Donna Flowers
Mark Taylor

Harry Greenblatt
Philip Schneidau, Chair

and all of the said Directors were present except Director Taylor, thus constituting a quorum. Also present was Dave Gilkeson, District Staff member and Jim Murphy, with District Management Services, consultant for the District.

I. CALL TO ORDER

Meeting was called to order at 12:12 pm by Chairman Philip Schneidau. The committee members were informed that notice of the meeting was posted more than 72 hours in advance at the Harris County Courthouse and within the District and that this meeting is open to the public.

II. CONSENT AGENDA

- A. Minutes of the last meeting – April 3, 2019
- B. Consultant Invoice review.
Motion by Harry Greenblatt, seconded by Donna Flowers to approve the consent agenda items. Motion passed unanimously.

III. NEW BUSINESS

- A., B. & C. Motion by Harry Greenblatt, seconded by Donna Flowers to establish a Capital Reserve Fund of \$500,000. Motion passed unanimously.
- D. The committee allowed the participation request for Art Storey Park to go before the board.
- E. Motion by Harry Greenblatt, seconded by Donna Flowers to approve the renewal of health insurance contract with Blue Cross / Blue Shield. Motion passed unanimously.
- F. The committee reviewed the May litigation report and took no action.
- G. The committee took no action on contracts.

Meeting adjourned at 12:55 pm.

Philip Schneidau, Chair